

Water Wheel Fire & Medical District Pension Board
Meeting Minutes
January 15, 2019

The regular annual meeting of the Water Wheel Fire & Medical District Pension Board was convened on January 15, 2019 at 5:45 PM. The meeting was held at Fire Station 71, 10603 Houston Mesa Road in the community of Whispering Pines.

- I. Call to Order: Chief Ron Sattelmaier called the meeting to order at 5:46 PM
- II. Pledge of Allegiance: Chief Sattelmaier led the Pledge of Allegiance
- III. Roll Call of Board Members: Present were Steve Prahin, Bob Hull, Chief Sattelmaier and Penny Hull. Tom Martinez was absent.
- IV. Vote to accept minutes of the following meetings:
 - A. Regular annual pension board meeting held January 16, 2018.
Motion made by Bob Hull and second by Steve Prahin to accept the meeting minutes from the January 16, 2018 pension board meeting. Motion passed unanimously.
- V. Reports and correspondence
 - A. Financial Report was presented by Chief Sattelmaier. No action required.
- VI. Items for Discussion and Possible Action: -
 - A. Review Monthly pension distributions. No actions required
 - B. Discussion and possible approval of a rate increase for all job classifications for pension recipients. Chief Sattelmaier presented information regarding a proposed rate increase across the board of \$1.00 for each step of the pension calculation matrix. Since 2011 when the pension fund was insolvent, significant improvements in the management of the fund have been implemented and along with a cash infusion from the consolidation with Beaver Valley in July 2017, the fund is healthy and sustainable. The proposed increase would not have any significant negative impacts to the longevity of the fund at this time. Motion by Steve Prahin and second by Bob Hull to approve the rate increase as presented. Motion passed unanimously.
- VII. Call to the public for comments on agenda items, and requests for comment on non-agenda items – None
- VIII. Call to the Staff and Board for non-agenda items and future agenda items – None.
- IX. Adjournment – Chief Sattelmaier called for adjournment. Meeting adjourned 5:56 PM

Dated this 15th day of January, 2019

Water Wheel Fire & Medical District

By _____ Fire Chief

Ron Sattelmaier